Monyetla Project – Accounting Gr 11

Lesson 1: Reconciliation

Bank Reconciliation

1.1	Indicate how cheque 204 must be treated when preparing the Financial Statements if September 2009 was the end of the financial period.	4

1.2 CASH JOURNALS OF MNGUNI TRADERS

CASH RECEIPTS JOURNAL				
Total	55 580			

CASH PAYMENTS JOURNAL					
Total	51 670				

[28]

GENERAL LEDGER OF MNGUNI TRADERS

1.3		Ba	nk		

[8]

1.4 BANK RECONCILIATION STATEMENT OF MNGUNI TRADERS ON 30 SEPTEMBER 2009

Debit	Credit

12

TOTAL	52
MARKS	52

Lesson 1: Reconciliation

QUESTION 2: KJ TRADERS (30 marks, 24 minutes)

Bank Reconciliation

2.1 **GENERAL LEDGER OF KJ TRADERS**

Bank

		<u> </u>	ank			
 Balance	b/d			Total payments	CPJ	532 200
 Total receipts	CRJ	620 500		 		

[16]

2.2 BANK RECONCILIATION STATEMENT OF KJ TRADERS ON 30 JUNE 2012

DEBIT	CREDIT

[10]

2.3	Explain TWO points how monthly reconciliation with the Bank Statement can be useful in detecting and preventing mismanagement of cash and fraud.	4

TOTAL	20
MARKS	30

Lesson 1: Reconciliation

QUESTION 3: LOCKWOOD TRADERS	(29 marks, 24 minutes)
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Bank Reconciliation

3.1 CASH JOURNALS OF LOCKWOOD TRADERS

CASH RECEIPTS JOURNAL		CASH PA	YMENTS JOURNAL
Total	27 537	Total	32:

(12)

32 399

3.2	Calculate the correct Bank balance on 30 June 2019. You can prepare a Bank account if needed.	4

3.3 BANK RECONCILIATION STATEMENT OF LOCKWOOD TRADERS ON 30 JUNE 2019

	Debit	Credit
Debit Outstanding cheques and EFT		

(11)

3.4	Indicate how cheque 650 must be treated when preparing the Financial Statements if June 2019 was the end of the financial period.	2

TOTAL	20
MARKS	29

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Creditors Reconciliation

4.1 CREDITORS LEDGER OF BUYELWA TRADERS DE JAGER TRADERS

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4.2 CREDITORS RECONCILIATION STATEMENT OF DE JAGER TRADERS ON 31 MARCH 2013

ON 31 MARCH 2013		
	DEBIT	CREDIT

4.3 Give THREE control measures that ensure that creditors are well man	at management should put in place to 6 aged.

TOTAL	20
MARKS	30

Lesson 1: Reconciliation

QUESTION 5: NELSPRUIT TRADERS (9 marks, 7 minutes)

Creditors Reconciliation

	Account of Superior Suppliers in the Creditors Ledger of Nelspruit Traders	Statement received from Superior Suppliers
Balance	R10 705	R19 120
А		
В		
С		
D		
Е		
Final balance		

TOTAL	0
MARKS	9