

# Monyetla Project – Accounting Gr 11

## Lesson 4: Budgeting

### QUESTION 1: NOSIPA TRADERS

(48 marks, 38 minutes)

1.1	Why is it important to draw up a Cash Budget?	2																								
1.2	Name two items that would not appear in the Cash Budget.	2																								
1.3	Debtors Collection Schedule for September and October 2015 <table border="1" data-bbox="252 1070 1358 1435"><thead><tr><th></th><th><b>Credit Sales</b></th><th><b>September</b></th><th><b>October</b></th></tr></thead><tbody><tr><td>July</td><td><b>84 000</b></td><td><b>21 000</b></td><td></td></tr><tr><td>August</td><td><b>96 000</b></td><td></td><td></td></tr><tr><td>September</td><td></td><td></td><td></td></tr><tr><td>October</td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td></tr></tbody></table>		<b>Credit Sales</b>	<b>September</b>	<b>October</b>	July	<b>84 000</b>	<b>21 000</b>		August	<b>96 000</b>			September				October								10
	<b>Credit Sales</b>	<b>September</b>	<b>October</b>																							
July	<b>84 000</b>	<b>21 000</b>																								
August	<b>96 000</b>																									
September																										
October																										

1.4

**NOSIPA TRADERS**  
**CASH BUDGET FOR SEPTEMBER AND OCTOBER 2015**

	September	October
<b>RECEIPTS</b>		
Cash sales		
<b>TOTAL RECEIPTS</b>		
<b>PAYMENTS</b>		
Cash purchases		
Payments to creditors		
<b>TOTAL PAYMENTS</b>		
Cash surplus / deficit		
Bank balance beginning of the year		
Bank balance end of the year		

34

TOTAL MARKS	48
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**Lesson 4: Budgeting****QUESTION 2: SIMON'S STATIONERY SHOP****(35 minutes)****2.1 DEBTORS COLLECTION SCHEDULE**

	<b>Credit sales</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>
October				
November				
December				
January				
February				
<b>CASH FROM DEBTORS</b>				

**2.2 CASH BUDGET OF SIMON'S STATIONERY SHOP FOR DEC 2018 – FEB 2019**

	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>
<b>CASH RECEIPTS</b>			
Cash sales			
Cash from debtors			
Rent income			14 112
<b>TOTAL RECEIPTS</b>			
<b>CASH PAYMENTS</b>			
Cash purchases			
Payment to creditors			
Advertising	10 800		
Salary of shop manager	9 000		
Wages of shop assistants	20 400		
<b>TOTAL PAYMENTS</b>			
<b>CASH SURPLUS/SHORTFALL</b>			
Bank (Opening balance)	27 600		
<b>Bank (Closing balance)</b>			

## Lesson 4: Budgeting

**QUESTION 3: YUSUF DEALERS****(46 marks, 36 minutes)**

3.1	Explain the difference between a Cash Budget and a Projected Income Statement in short.	4
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3.2

**CASH BUDGET OF YUSUF DEALERS FOR THE BUDGET PERIOD  
1 JANUARY 2016 TO 28 FEBRUARY 2016**

	JANUARY	FEBRUARY
<b>CASH RECEIPTS</b>		
Cash sales		180 000
Cash from Debtors		
November		
December		
January		
February		
<b>TOTAL RECEIPTS</b>		
<b>CASH PAYMENTS</b>		
Cash purchases		
Payments to Creditors		
Sundry expenses	13 000	
<b>TOTAL PAYMENTS</b>		
Cash Surplus / Deficit		
Bank opening balance beginning of the period	(8 000)	
Bank closing balance end of the period		

[42]

TOTAL MARKS		<b>46</b>
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## Lesson 4: Budgeting

**QUESTION 4: HADEBE TRADERS****(35 minutes)****CASH BUDGET OF HADEBE TRADERS FOR MARCH AND APRIL 2017**

	<b>MARCH</b>	<b>APRIL</b>
<b>CASH RECEIPTS</b>		
Cash sales		
Cash from debtors		
January		
February		
March		
April		
<b>TOTAL RECEIPTS</b>		
<b>CASH PAYMENTS</b>		
Cash purchases		
Payments to creditors		
<b>TOTAL PAYMENTS</b>		
<b>Cash Surplus/Deficit</b>		
<b>BANK – Opening balance</b>		
<b>BANK – Closing balance</b>		